

Angel Fire Public Improvement District 2007-1
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Angel Fire, NM 87710
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PID Board Meeting Minutes
September 10, 2008 at 1:30 p.m. at the Village Meeting Room

- I. Call to Order – Chairman Jim LeBus called the meeting to order at 1:30
- II. Pledge of Allegiance – Chairman LeBus called for the Pledge of Allegiance.
- III. Roll Call – Present were Chairman Jim LeBus, Vice Chairman Dan Rakes, Directors Chuck Verry, Gerald White and Steve Oliver. Also present was Penni Davey, Administrator. A quorum was present.
- IV. Approval of Agenda – Vice Chairman Rakes made a motion to approve the agenda, Director White seconded the motion. Motion carried 4-0.
- V. Approve Minutes from the July 14, 2008 and August 20, 2008 Special Board Meetings – Director Verry made a motion to approve the minutes from the July 14, 2008 and August 20, 2008 Special Board Meetings, Director White seconded the motion. Motion carried 4-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes) – Jim Trott, an owner at 258 Via Del Rey stated that his home has utilities and a finished road on Via Del Rey. The road on the other side is Colonial Trail and this is a PID property. Trott failed to protest the assessment during the protest period and was wondering if he will have an opportunity to protest at a later date. Chairman LeBus also stated that as soon as the sewer goes in at Colonial Trail they would need to hook into the sewer which is about 40% of the assessment costs. Also Chairman LeBus stated that we should have an appeals committee, sometime this year. Trott indicated that when he purchased his lot it was “not” a PID lot according to his realtor. Vice Chairman Rakes informed Trott that he believed his opportunity has ended for an appeal, but that his situation has been sent to our general council for review.
- VII. Announcements and Proclamations - none
- VIII. Business
 - 1) New
 - A. Presentation of Carl Abrams, HDR Consulting Engineers, Inc. –
 - 1) Funding application has been submitted to NMED. Mid October they will have the ER and PER completed. NMED is planning on attending the October 8th board meeting. The legislator will not grant funding until March, 2009.
 - 2) Carl has met with Darrell Benjamin of the Village of Angel Fire regarding connection points for the water systems. We should have the Village Standards in the next 10 days. Chairman LeBus suggested that Carl meet with Mark Rivera to discuss the variances’ and Village Standards. Carl will work through Glenn Boone.
 - 3) Carl also met with Kit Carson and Quest. Kit Carson will make their final drawings, which could take two months but is willing to work with the DB contractor if they are electrical certified. Quest will piggyback with Kit Carson on the trenching.
 - 4) Surveying began on Monday. Geo-technical can start next week if the proposal is approved. Director White asked that the entire geotechnical, surveying, Quest, Kit Carson, and Joe Moore interface be up dated on a weekly basis. All information needs to be fed into

the Construction Committee for the RFQ. Also, Director White asked that the schedule be developed so we can begin tracking our progress.

- B. Discuss Insurance issues – Penni Davey sent insurance application to two insurance carriers for quote on directors and officers, management and general liability insurance.
- C. Discuss Funding application – Penni Davey spoke with Melanie Delgado from NMED and she would like to come to Angel Fire to meet regarding the funding application. Davey suggested that she come to the board meeting, but she was not able to make this meeting. She will review the web-site. We will invite Ms. Delgado to the October 8th board meeting.
- D. Consider and Approve Terracon proposal to provide geotechnical services – Director White made a motion to approve Terracon's proposal to provide geotechnical services, Director Oliver seconded the motion. Director White asked that HDR make sure that we have on going preliminary information when each area has been completed. Director White amended the motion to include that the completion of the project be done by the middle of October and include periodic reports. Vice Chairman Rakes seconded the amended motion. Motion carried 4-0.

IX. Reports

- 1) Director Verry stated that we are awaiting the Village to substantiate their recent bill with dates and specific hours. Also, an increase of the original charges was stated in this invoice and needs to be clarified. No bill received from the Resort. Director Verry supplied the treasurer's report. Balance as of August 29, 2008 – checking \$58,221.54 and interest bearing account \$1,135,233.53. Petty cash receipts - \$79.91 with a balance of \$120.09. Director Verry will contact the bank to see if they will automatically transfer funds to the checking account as the checks are presented.
- 2) Vice Chairman Rakes stated that he received a call from Commissioner Conley and stated that Colfax County approved the tax rates and the PID assessments.
- 3) Vice Chairman Rakes is working with Paul Cassidy to supply a proposal to the Board for securing bonds and other funding opportunities incase we do not get funding through NMED or RUS.
- 4) Director White stated that the Construction Committee met on September 9th. They will meet the day before the regular board meeting. Marvin Sherriff has been added to the committee. He has an extensive background and was the Director of Public Works for the Village. Ted Hardy is also on the committee and has pipe line experience. The committee has requested a monthly invoice from HDR and to date they have not received an invoice.

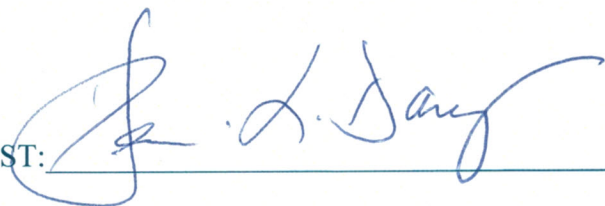
X. Adjournment – Chairman LeBus adjourned the meeting at 2:34.

Minutes approved this 8th day of October, 2008.



James LeBus, Chairman

ATTEST:



Penni Davey, Administrator